

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 408
Version:	Committee Substitute
Request Number:	7392
Author:	Representative Proctor
Date:	4/5/2017
Impact:	OTC: Minimal Increases in Vehicle Registration Fees

Research Analysis

The measure creates the following specialty license plates:

- Owasso Rams Supporter
- Collinsville Cardinals Supporter
- Sperry Pirates Supporter
- Skiatook Bulldogs Supporter
- Rejoice Christian Eagles Supporter
- East Central Cardinals Supporter

Prepared By: Kyle Meade

Fiscal Analysis

From the Oklahoma Tax Commission:

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. For the proposed plates, \$20 of the \$35 fee shall be deposited to the Education Reform Revolving Fund. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Section 2 proposes to amend 62 O.S. § 34.89 to include deposit of revenues apportioned to the Education Reform Revolving Fund pursuant to Section 1135.5 of Title 47.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendments.

Prepared By: Nicole McPhetridge

Other Considerations

None.

